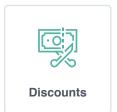
Chain | Token

Summary

Chain Token (CHN) is utility-based cryptocurrency which is used for discounts, premium access, and to pay for commercial fees on SEQUENCE, a ledger as a service, designed for enterprises. CHN is also used for on-chain governance for various community driven programs.









Token Economics



Allocation	Percentage	Details
Distribution	50%	Distributed to Sequence clients retroactively and currently, for free, as part of our distribution program.
Treasury	30%	CHN, belonging to Chain, will sit on the corporate treasury balance sheet, which will be 50% unlocked and the remaining 50% will unlock over 60 months through audited time-lock smart contracts.
Team	10%	The early developers and community members will receive their allocation unlocked.
Reserves	10%	This allocation will be held under decentralized treasury and used for various community voted programs through on-chain governance.

